



Let us give you our
two cents' worth.



Auer
GROWTH FUND

www.sbauerfunds.com

Our disciplined approach to choosing investments may enhance your earning potential.

Auer Growth Fund portfolio managers scour every quarterly earnings report from all 9,000 companies trading on the U.S. exchanges, and search daily for companies showing uncommon growth and trading at low price-to-earnings ratios.

Our portfolio managers look for companies with:

- 20% quarterly year-over-year revenue growth
- 25% quarterly year-over-year earnings growth
- Trading with a P/E ratio below 12*

It's a formula that we have seen work.**

** Price Earnings Ratio is a measure of the price paid for a share relative to the annual profit earned by the firm per share. The Auer Growth Fund only buys stocks that are trading less than 12 times this year or next year's earnings forecast.*

*** There is no guarantee that this or any investment strategy will succeed; the strategy is not an indicator of future performance; and investment results may vary.*

Mid-cap, Small-cap and micro-cap investing involve greater risk not associated with investing in more established companies, such as greater price volatility, business risk, less liquidity and increased competitive threat.

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 1-888-711-AUER. Past performance is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

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